

FEDERAL RESERVE BANK
OF NEW YORK

*Government Bond
Department*

[Circular No. 636]
November 8, 1924]

\$118,489,900

United States 4 Per Cent. Bonds of the Loan of 1925 Dated February 1, 1895
Called for Redemption

May Be Surrendered Now for Payment on February 2, 1925

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Secretary of the Treasury has called for redemption and payment on February 2, 1925, United States 4 per cent. bonds of the Loan of 1925, dated February 1, 1895, and such bonds will cease to bear interest on February 2, 1925. In order to facilitate redemption holders are urged to present their bonds well in advance of February 2, 1925, so as to insure prompt payment when due. This is particularly important with respect to registered bonds, as payment cannot be made until registration shall have been discharged by the Treasury Department, Division of Loans and Currency.

Coupon Bonds

While only a small amount (about \$6,000,000) of these bonds are in coupon form it is, of course, important that the holders of such coupon securities be advised that the bonds have been called. Banking institutions are requested therefore to give publicity as far as possible to the call.

Very truly yours,
BENJ. STRONG,
Governor.